FUND FACTS

Class I

Barometer Tactical Income Growth Fund

March 3, 2026

This document contains key information you should know about the Barometer Tactical Income Growth Fund (the "Fund"). You can find more details in the Fund's simplified prospectus. Ask your representative for a copy, or contact the manager, Barometer Capital Management Inc., at 1-866-601-6888 or info@barometercapital.ca, or visit www.barometercapital.ca.

Before you invest in any fund, you should consider how the Fund might work with other investments you may have, and your tolerance for risk.

Quick facts

Fund code:	BCM 811	Fund manager:	Barometer Capital Management Inc.
Date class started:	January 19, 2015	Portfolio manager:	Barometer Capital Management Inc.
Total value of Fund on December 31, 2025:	$27,007,530.56	Distributions:	Monthly, and Annually in December
Management expense ratio (MER):	N/A	Minimum investment:	Negotiated with Class I Unitholder of the Fund

What does the Fund invest in?

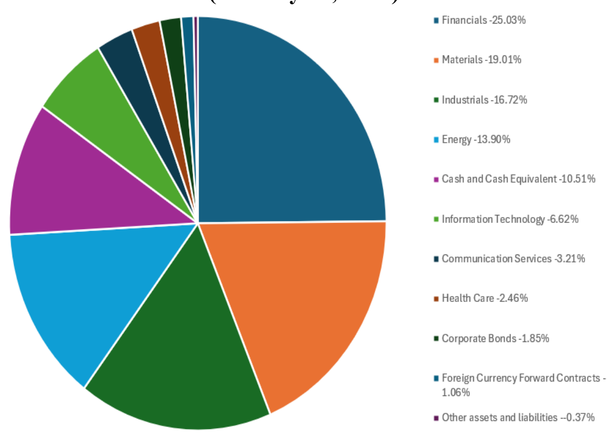
The Fund seeks to generate income and long term capital growth by investing in a combination of equity and fixed income securities of issuers located anywhere in the world, including those in emerging markets. Exposure may be from any combination of holding such equity and fixed income securities, investments in other mutual funds and derivatives.

The charts below give you a snapshot of the Fund's investments on January 31, 2026. The Fund's investments will change.

Top 10 investments (January 31, 2026)

Tamarack Valley Energy Ltd	4.25%
Lam Research Corp.	3.99%
Caterpillar Inc.	3.74%
Finning International Inc.	3.62%
Morgan Stanley	3.56%
Banco Santander SA	3.44%
Raytheon Technologies Corp.	3.43%
Royal Bank of Canada	3.41%
Wheaton Precious Metals Corp.	3.39%
Rio Tinto PLC	3.37%
Top Percentage of Top Investments	**36.20%**
Total Number of Investments	**28**

Investment mix (January 31, 2026)



How risky is it?

The value of the Fund can go down as well as up. You could lose money.

One way to gauge risk is to look at how much a fund's restores change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change over time. They typically have a greater chance of losing money and may have a chance of higher returns.

Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

Barometer Capital Management Inc. ("Barometer") has rated the volatility of this Fund as **medium.**

This rating is based on how much the Fund's returns have changed from year to year. It does not tell you how volatile the Fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.

Low	Low to Medium	Medium	Medium to High	High

For more information about the risk rating and specific risks that affect the Fund's returns, refer to the Risk section of the Fund's simplified prospectus.

No guarantees

Like most mutual funds, this Fund does not have any guarantees. You may not get back the money you invest.

How has the Fund performed?

Returns are after expenses have been deducted. These expenses reduce the Fund's returns. As no Class I units of the Fund were outstanding as at December 31, 2016 to December 31, 2025, no performance data is available for 2016 to 2025.

Year-by-year returns

As no Class I units of the Fund were outstanding as at December 31, 2016 to December 31, 2025, no performance data is available for 2016 to 2025. It does not tell you how the Fund will perform in the future.

Best and worst 3-month returns

This section shows the best and worst returns for Class I units of the Fund in a 3-month period over the past eight years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time. However, this information is not available as Class I units of the Fund have not been outstanding for a full calendar year since 2015.

Average return

This information is not available as Class I units of the Fund have not been outstanding for 12 consecutive months since 2015.

Who is this Fund for?

Investors who:

- want to invest for the long-term (in excess of five years)
- have a need for regular monthly distribution
- are seeking North America and global equity exposure for their portfolio

A word about tax

In general, you'll have to pay income tax on any money you make on the Fund. How much you pay depends on the tax laws where you live and whether or not you hold the Fund in a registered plan, such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold the Fund in a non-registered account, Fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Class I units of the Fund. The fees and expenses - including any commissions - can vary among classes of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other classes of units and other funds that may be suitable for you.

1. Sales charges

There are no sales charges for Class I units of the Fund.

2. Fund expenses

You don't' pay these expenses directly. They affect you because they reduce the Fund's returns. This information is not available as Class I units of the Fund have not been outstanding for a full calendar year.

The Fund may also pay an annual performance fee to the portfolio manager, equal to 20% of the amount by which the value of the Fund exceeds the value of the benchmark.

More about the trailing commission

No trailing commissions are paid with respect to Class I units of the Fund.

How much does it cost? (cont'd)

3. Other fees

You may have to pay other fees when you buy, hold or switch units of the Fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you sell or switch within 90 days of buying them. This fee goes to the Fund.
Switch fee	Your representative's firm may charge you up to 2% of the value of units you switch to another Barometer Fund.
Management fee	You may have to pay a negotiated management fee directly to Barometer, priced primarily based on the size of your investment, which will not exceed 1.95% of the daily NAV of your Class I units.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- Withdraw from an agreement to buy mutual fund units within two business days after you receive a simplified prospectus or Fund Facts document, or
- Cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, annual information form, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact Barometer or your representative for a copy of the Fund's simplified prospectus and other disclosure documents. These documents and this Fund Facts make up the Fund's legal documents.

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To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.